

Australian Institute of Project Management

ABN: 49 001 443 303

DIRECTORS

The following Board Directors were in office at the date of this report:

Ms. Connie Beck FAIPM CPPD (Chair)

Ms. Samin Pedram FAIPM CPPD

Mr. Peter Tow FAIPM CPPD

Dr. Binod Aryal

CHIEF EXECUTIVE OFFICER

Dr. Darius Danesh FAIPM CPPE

COMPANY SECRETARY

Mr. Luke Davis

AUDITORS

HLB Mann Judd Assurance (NSW) Pty Ltd

BANKERS

Commonwealth Bank of Australia

REGISTERED OFFICE

Level 23, 100 Miller Street North Sydney NSW 2060

AUSTRALIA

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ABOUT US

Driving Australia's project management community

The Australian Institute of Project Management (AIPM) engages, educates, and advocates for the project profession in Australia. We drive thought leadership and performance in the project arena by bringing people and ideas together for project success.

Vision and values

Our vision is to drive professional excellence and thought leadership in the project arena, bringing people and ideas together for Australia's success. We exist to lead and represent the project profession in Australia; creating a community and ecosystem that enables project success and the professional advancement of our members.

Belonging

We bring people and ideas together, creating an inclusive community of connected and collaborative project professionals.

Openness

We conduct ourselves with openness and inclusiveness, welcoming diverse voices, members and industry sectors.

Drive

We are ambitious in our standards and innovative in our approach, supporting members and partners to deliver project success.

Leadership

We are a voice of the profession, representing our members and driving knowledge, insights and excellence.



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Website: aipm.com.au

Subscribe: https://hub.aipm.com.au/createaccount







CHAIR'S REPORT



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2023 has seen a remarkable shift from questioning the value of Project Management to recognising the necessity to manage outcomes successfully, the role is back in the spotlight as an integral part of any business. 99

Connie Beck FAIPM CPPD
Chair of the Board
Australian Institute of Project Managemen

On behalf of the Board, I am pleased to present the 2023 Annual Report. Our Annual Report outlines the performance, outcomes and strategic direction delivered by the Australian Institute of Project Management (AIPM).

Project management has never been more crucial. The recognition of project management post-pandemic has garnered new respect, importance, and awareness. Organisations are committed to empowering project professionals to develop and invest in a robust set of skills to keep pace and create impactful outcomes. Companies are focused on ensuring that projects are set up for success.

As your Chair, I am honoured to be leading our organisation as we continue to focus on the contribution we make along with our members to deliver outstanding projects in many sectors.

AIPM is committed to the value we offer our members and corporate partners as the peak body for Project Management in Australia. Our dedicated team continues to collaborate with our membership community to ensure that we provide you with relevant content, both in face-to-face and online settings, to assist you in learning, development, and, most importantly, networking.

AIPM takes pride in our core strength, which is our unique community. The events we host remain relevant to your needs, and the networking that takes place is the most significant attribute of feedback that we receive from our members.

The hard work and dedication by our AIPM Team, led by our CEO, Dr. Darius Danesh, our Chapter Councils and volunteers, and Fellows, many of whom contribute to our events, is highly appreciated. I would also like to extend my gratitude to my fellow Board Directors.

CEO'S REPORT

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Driven by our commitment to our members, we embark on a journey of transformation where our collective efforts and resilience lead us toward a brighter future. In the pursuit of excellence, we are dedicated to enhancing our services, ensuring that our vibrant community thrives, and our organisation stands as beacons of innovation and growth. Together, we write the next chapter of our success story, one that places our members at the centre of all that we do. 99



As the CEO of the Australian Institute of Project Management (AIPM), it is both a privilege and an honour to lead this esteemed organisation.

I am immensely grateful for the trust placed in me by the AIPM Board of Directors and the opportunity to lead this remarkable community, dedicated to promoting competency and excellence in the field of project management. With our collective efforts, we are embarked on a transformative journey that places our members at the heart of all our endeavours.

Since I assumed the role of the CEO in June 2023, we have conducted comprehensive organisational reviews and diligently examined our structure, performance, compliance with policies and regulations, services, and financial status. As part of these endeavours, we have identified the critical need to develop and maintain our staff's essential skills, ensuring they fully comprehend the strategic imperatives of their roles, make informed decisions, and possess the capabilities to execute them effectively.

Although my tenure as the CEO commenced in June 2023, this report provides insights into the organisational status prior to my appointment and presents an overview of the organisational performance up to 30 June 2023.

Membership has experienced almost no change in financial year 2022-23 as the organisation went from 8,630 members in the previous year to 8,694 members as of 30 June 2023. Our approach to engage and partner with organisations to grow our membership and foster engagement is showing promising results for the future.

AIPM has a long history of collaborating with private and public organisations to support the professional development of their project leaders. AIPM's commitment to professional development and excellence remains steadfast, with continuous efforts to enhance certification programs and standards.

AIPM's Project Leadership Series is a testament to our commitment to nurturing future project leaders. The series of courses empowers our members to thrive in this dynamic environment, gaining a competitive edge. The Project Sponsor Masterclass equips executive sponsors for effective project sponsorship, the Foundations in Project Leadership course fosters leadership confidence, and the Influencing in Project Leadership workshop enhances crucial influencing strategies.

Communities of Practice (CoPs) have played a pivotal role in fostering collaboration and knowledge exchange within AIPM. These four CoPs, including PMO, Defence, Project Controls, and Local Government, have consistently offered some of our highest-rated and most attended online events. I express my gratitude to the dedicated volunteers who have organised these engaging discussions.

AIPM volunteers are the cornerstone of our local engagement efforts, fostering connections with members, partners, government bodies, and industry associations. Their invaluable contributions are essential for achieving our objectives. Our Chapters are managed by volunteers actively participating in various working groups, enriching our programs and benefits for members. Throughout the year, the Chapters have consistently improved engagement, resulting in increased participation in events and provided valuable in-person networking opportunities.

AIPM will continue to focus on empowering emerging project leaders, and establishing and improving connections with universities to cater to the diverse preferences of project professionals, supporting the next generation of project leaders.

In the pursuit of excellence, we remain dedicated to enhancing our services, ensuring our vibrant community thrives, and placing our members at the centre of all that we do. Together, we embark on a transformative journey that aims to strengthen our capabilities and resilience, driving us toward a brighter future.

Dr. Darius Danesh FAIPM CPPE Chief Executive Officer Australian Institute of Project Management

STRATEGY

"Our Strategic Plan 2022-2025 remains unchanged, while the Board continues to work with our new CEO to explore new partnerships and growth sectors, which we look forward to sharing with you. The outcomes of these exciting activities will be part of our future strategic direction.

The focus for the Board and the CEO is to provide greater value to our members as we continue with our member-focused strategy."

Connie Beck FAIPM CPPD
Chair of the Board
Australian Institute of Project Management

Vision

Drive professional excellence and thought leadership in the project arena and bring people and ideas together for Australia's success.

Professional excellence and advancement

- Deliver compelling products, services and content supporting professional excellence and advancement of members
- Maintain project management certification as a flagship product, with a progressive approach to maintain a competitive edge
- Extend product set to appeal to a greater diversity of people that touch the project profession
- Focus on delivering high-quality member experience
- Focus on high-quality content production that demonstrates thought leadership in the project arena, with constant renewal
- Adopt a digital-first approach product and service delivery.

Purpose

Lead and represent the project profession by creating a community and ecosystem that enable project success and the professional advancement of our members.

Ecosystem for the project arena

- Create an ecosystem for the project arena, bringing people and ideas together
- Ensure that chapters and volunteers are at the heart of the ecosystem, providing thought leadership and a personal connection to members
- Focus on reciprocal and respectful Chapter relationships focused on open and inclusive communication
- Build partnerships with adjacent professional and peak bodies, and enterprises that touch the project management arena
- Drive lean business operations, leveraging the volunteer and partner networks



Member insight and engagement

- Ensure that delivering value to members and supporting their professional advancement is our primary focus
- Build a deep understanding of members and how to acquire, engage and retain them
- Leverage national and Chapter events for personal connection and digital channels to extend geographic and market reach
- Drive market expansion to adjacent professions and organisation partners in untapped sectors
- Build B2B sales and marketing capability to maintain growth in organisation partners.

Voice for the profession

- Build credibility as a voice for the profession
- Strive for professional excellence in project management
- Improve understanding of project management and the profile of the profession in Australia
- Advocate for reforms conducive to project investment
- Drive focussed advocacy on key social issues that impact people – AIPM staff, volunteers and members.

MEMBERS AND SPONSORS

Being a member of AIPM is not just a title; it's an affiliation with Australia's peak body in Project Management. It's a strategic move, a stepping stone for those eager to carve a niche, hone their expertise, and network with the vanguards of project management in the country.

8,694

Members

93.77%

Member

4.08%

Student

<1%

Honorary Fellow

1.84%

Fellow

In an ever-evolving professional landscape, retaining and growing our membership base is a challenge that AIPM takes on with determination and innovation. As at June 30, 2023, AIPM recoded 8,694 members, closely aligned with the total of 8,630 members from the previous fiscal year. However, we are poised for growth, driven by the collaborative efforts of our dedicated new teams and our commitment to enhance our membership services.

Our members are geographically widespread, forming a diverse and nationwide network. New South Wales leads the way with 25.44% of our members, closely followed by Victoria at 21%, Queensland at 19.81%, and the Australian Capital Territory at 11.67%. These figures reflect our expanding footprint across regions, attracting professionals from diverse backgrounds and sectors.

AIPM membership is the members' gateway to a wealth of professional benefits such as:

- Developing project management skills with access to a vibrant community of peers, industry connections, and a vast pool of expertise through our engaging events, online resources, and a supportive community.
- Earning industry recognition through certification and prestigious post-nominals.
- Staying at the forefront of the latest developments and trends in project management and the industries we serve with access to up-to-date news and information.
- Receiving dedicated support for your professional development and career advancement through competency-based programs designed to help you achieve your aspirations in project leadership.
- Participating in shaping the future of project management as a profession through our national advocacy initiatives.
- Enjoying exclusive access to various resources, including the digital magazine, AIPM's Mentoring Program, Project Leadership Programs, Project Sponsor Programs, and carefully curated project management job opportunities.

AIPM's dedication extends beyond our members. We collaborate closely with State, Territories and Federal governments and industry bodies to advocate for project leadership excellence across diverse sectors. Our members are not only part of a dynamic professional community, but they also contribute to the positive change and development of project management as a whole.



Member Experience Focus

In 2023, a number of AIPM members were awarded the status of Fellow in recognition of their exceptional contributions to the profession and the organisation. This recognition not only elevates the professional standards within our community but also serves as an inspiration for aspiring members. These Fellows, recognised for their expertise and commitment, will undeniably play a pivotal role in shaping the future trajectory of project management in Australia.

Organisational Sponsorships

In strengthening our support for individual Members, AIPM has engaged with private and public organisations to support the development of project leaders in successfully executing projects and delivering on strategic objectives. Sponsoring AIPM provides organisations with the opportunity to leverage, engage, and connect through our networks, and to provide professional advancement and learning opportunities to each organisation's project management team.

A list of our Organisational Sponsors is available on the AIPM website.

PROFESSIONAL ADVANCEMENT

Through challenges, we rise. Our commitment to excellence knows no bounds, and setbacks only fuel our relentless pursuit of progress. The path to progress is paved with resilience, adaptation, and dedication.

RegPMTM Certification

In the 2022-2023 fiscal year, we observed a slight decline in the number of RegPMTM certified members within the AIPM community. The latest data as at 30 June 2023, indicates that the count of certified members stands at 3,618, representing a 4.49% decrease compared to the fiscal year 2021-2022. While this year's figures reveal a reduction, it is essential to interpret them within the context of the rapidly evolving and dynamic landscape of project management. The decline, in many ways, reflects the broader challenges our industry faces, including the lingering impacts of the pandemic and the ongoing impacts of global economic factors.

AIPM remains committed to professional development and excellence. AIPM continuously strives to maintain the highest standards in the field, consistently refining our certification programs to align with the evolving needs of the profession. To this end, our organisation has undertaken several significant actions designed to further solidify our position as the leading authority in project management certification.

We are continually seeking ways to enhance and upgrade our certification and endorsed course processes and standards.

To enhance the member experience and streamline the certification journey, we are transitioning to a digital-first approach, commencing with the implementation of a state-of-the-art Learning Management System (LMS). Additionally, we are enhancing our communication strategy with automated updates to provide timely and relevant information to our members. These changes are scheduled for rollout in the upcoming fiscal year, signalling our anticipation of future growth and renewed interest in RegPMTM certifications.

We maintain optimism for the upcoming fiscal years and remain dedicated to ensuring that our members are equipped with the most up-to-date and effective project management tools and certifications.



RegPMTM
Certified Members
As at 30 June 2023

3,618

RegPMTM
Certification Levels

20.19%

CPPP

44.89%

CPPM

3.62%

CPSPM

28.05%

CPPD

3.15%

CPPE

<1% CPPS

Empowering Project Leadership: The AIPM Project Leadership Series

In our relentless pursuit of excellence and the advancement of the project management profession, AIPM proudly presents the Project Leadership Series. This series, now in its fourth year, is the culmination of our commitment to our members, providing them with an array of invaluable opportunities for professional growth and development.

The Project Leadership Series stands as a testament to our dedication to nurturing the project leaders of tomorrow. In this dynamic landscape, the role of project managers extends beyond the mere execution of tasks. Effective project leadership demands a broad spectrum of skills, from the ability to influence and communicate effectively to fostering strong relationships and adapting to the challenges and complexities of modern project management.

Our Project Leadership Series has been carefully crafted to address these evolving demands. It encompasses an array of courses, each catering to different aspects of project leadership.

The Project Leadership Series is not just an educational endeavour; it is a dynamic platform designed to empower our members with the skills, knowledge, and confidence they need to thrive in the project management arena. By participating in these courses, our members gain a competitive edge, honing the essential skills that position them as the project leaders that organisations seek in today's highly competitive landscape.

- The Project Sponsor Masterclass is tailored to equip executive sponsors with a comprehensive understanding of their roles and responsibilities, including managing key risks, challenges, and complexities in supporting effective project sponsorship. This course aligns with the RegPMTM certification level, Certified Practising Project Sponsor (CPPS). For more details, please visit this <u>LINK</u>.
- The Foundations in Project Leadership course focuses on providing participants with essential principles, theories, and leadership behaviours within the project management context, fostering greater confidence in leadership roles. The curriculum also explores the use of emotional intelligence behaviours to build trust and establish cohesive relationships, contributing to effective workplace performance.
- The Influencing in Project Leadership Workshop offers an in-depth exploration of effective influencing strategies necessary for leading project teams and conducting essential conversations with stakeholders. Attendees will enhance their skills in managing difficult conversations, adopting conflict resolution approaches, and using emotional intelligence to establish or rebuild rapport, ultimately driving better project outcomes.

For more information on the "Foundations in Project Leadership" and "Influencing in Project Leadership" courses, please follow this <u>LINK</u>.



Mentoring Program

At AIPM, we foster the growth and development of future project leaders through our dynamic Mentoring Program. This program is dedicated to nurturing talent, enhancing professional certification, and facilitating career progression towards senior management and technical leadership roles.

Our mentees, eager to advance in the field, are thoughtfully paired with experienced practitioners. Additionally, we invite mentors to join us in this rewarding journey of nurturing the project leaders of tomorrow.

In the recent year, we have seen an increase in mentoring pairs. We are grateful to our dedicated mentors for their invaluable contributions to this program, which paves the way for the project management leaders of the future.

For additional resources and details on our mentoring program, please visit the Mentoring Program.

ENDORSED COURSES

AIPM's Recognised Prior Learning Policy has been updated to include Higher Education subjects and modules in project management, thereby expanding the categories eligible for automatic Certified Practising Project Practitioner (CPPP) certification. Flexibility has been applied in costing and assessment for Higher Education courses to further encourage Higher Education providers to consider seeking AIPM's endorsement for their project management qualifications.

Upon the endorsement of a new course, it will automatically be added to the Endorsed Courses portal on AIPM's website. The endorsement status and logo issued to Endorsed Course providers reinforce the credibility of the quality of their project management courses.

A list of all AIPM endorsed courses is available HERE.





In the fiscal year 2022-23 AIPM hosted the 2023 AIPM National Summit, which offered industry insights and served as platforms for professional networking. Furthermore, our local Chapters played a pivotal role by hosting a multitude of inperson events nationwide, fostering connections and collaborations among members within their local project management communities.

Conferences

In FY2022-23, AIPM delivered 2023 AIPM National Summit. The AIPM Summit, cantered around the theme 'Leading through Disruption,' was conducted in-person for a full day and was followed by the 2022 National PMAAs dinner in March 24th.

2022 Project Management Achievement Awards Celebrating Excellence in Project Management and Exceptional Individuals

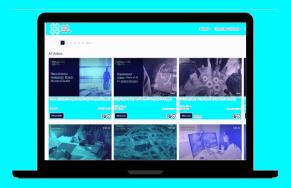
In its 22nd year, the Project Management Achievement Awards (PMAAs) shone a spotlight on excellence and innovation in project management across 13 distinctive award categories, recognising both organisational and individual achievements. Chapter award winners were unveiled at vibrant local celebrations, and the national PMAA celebration presentation, which took place on the same evening following the AIPM summit.

2022 International Project Management Day

The International Project Management Day 2022 was celebrated with great enthusiasm, as AIPM Members joined us on Thursday, 3 November 2022, for events held across our Chapters. Their active participation and engagement added immense value to this special occasion, reinforcing the strength of our project management community.

AIPM OnDemand

AIPM OnDemand, our library of recorded webinars and online event offerings, completed its second full year of operation, attracting over 8,847 site visits and featuring 5,367 hours of quality content on the platform. Most of these recordings are available to members at no charge. New webinars and online events are added monthly. Popular subjects on AIPM OnDemand include PMOs, the future of project management, and project delivery. Some of our most-watched videos this year were:



- Project Management in the Digital Age (free for members)
- Planning and Scheduling for Project Certainty: What Savvy PMs are Doing Now (free for members)
- Criticality of Information security in projects and programs (free for members)
- The state of project management in 2022 (free for members)

Communities of Practice

AIPM currently runs four Communities of Practice (CoP), each uniting professionals to collaborate and exchange knowledge and insights within their domains. The CoPs include Project Management Office (PMO), Defence, Project Controls, and Local Government, each orchestrating online events that consistently rank as some of the most highly-rated and attended in our calendar. We extend our heartfelt gratitude to the volunteers spearheading these communities for facilitating engaging discussions and online events for their fellow professionals.

Webinar program

Throughout the year, AIPM hosted a series of webinars featuring an array of distinguished speakers and thought-provoking content, catering to both our valued members and non-members. These webinars covered a diverse spectrum of topics, encompassing thought leadership, career advancement, leadership and management development, cybersecurity, as well as discussions on current events.

Chapter events

This year, AIPM hosted a diverse array of in-person chapter events, offering project management professionals invaluable opportunities to connect, engage, and expand their knowledge.

FINANCIAL RESULTS

Despite a number of challenges including rising interest rates and escalating costs during FY2022-2023, AIPM achieved an operating surplus of \$551,741. Revenue for the fiscal year amounted to \$5.4 million (compared to \$5.5 million in FY2021-2022), while expenses reached \$4.8 million (compared to \$4.7 million in FY2021-2022).

For a more comprehensive understanding of AIPM's financial performance, please refer to the AIPM FY2023 Financial Report which is available on our website at (**LINK**).



